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SERVICE HOTLINE

Number:	**075/2025**
Date:	26 June 2025
Name and Surname:	Mark Randall
Designation:	Director - Information Services

INTEREST RATE DERIVATIVES - ERROR IN BOND VOLATILITIES (BOND OPTION PREMIUMS) - 25 JUNE 2025

Incorrect bond volatilities were applied on 25 June 2025 which resulted in the incorrect bond option premium Mark to Market (MTM) values for options on government bond futures.

Updated files will be available at the following link: IRD_Vol_Skews to be published at 15h30 SAST for the intraday Interest Rate Derivatives (IRD) process and at 18h00 SAST for the end of day (EOD) IRD process.

EOD processes for 25 June 2025 will not be re-run and MTM values for 25 June 2025 will not be restated. Corrected volatilities will be used at end of day on 26 June 2025, for settlement 27 June 2025.

We apologize for any inconvenience this may cause and appreciate your understanding and patience while we resolve the issue.

MARKETS / SERVICES:

☐ Equity Market
☐ Equity Derivatives Market
☒ Interest Rate Derivatives Market
☐ Currency Derivatives Market
☐ Commodity Derivatives Market
☐ Bond Market
☐ Bond ETP Market
☐ JSE Broker Deal Accounting (BDA)
☐ Real Time Clearing (RTC)
☐ Colocation
☐ International Access Point (IAP)
☒ EOD Information Subscribers
☐ Live Information Subscribers

ENVIRONMENT(S):
Production

ADDITIONAL INFORMATION:
If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or customersupport@jse.co.za